

NUUSBRIEF



22 JULIE 2022

# SAKENUUS



## Sakegesprek: Só raak beurtkrag kleinsake-ondernemings

Rentekoers met 75 basispunte verhoog

Nuus uit ons sakegemeenskap

Regering sal 'beurtkrag-pakket' aankondig

## In vandeeweek se nuusbrieff

In die jongste MyAHi-nuusbrief gesels dr. Willie Cilliers, uitvoerende direkteur van die AHi, onder meer oor die beurtkragkrisis wat Suid-Afrikaners oor die afgelope tyd tot bykans nege ure per dag sonder krag gedwing het.

Ons vertel jou verder in die nuusbrieff oor die die verhoging in die repokoers (die koers waarteen die Reserwebank geld aan handelsbanke leen) en die impak van inflasie op jou winkelmandjie.

Lees ook inspirerende stories van entrepreneurs en meer oor die grootste sonkrag- en batteryaanleg wat in die Noord-Kaap gebou sal word.

Ons deel ook lekker leesstof met jou, en laastens - maar nie die minste nie, bied ons nuus en hoogtepunte vanuit ons sake-organisasies en moedig sakeleiers aan om op ons AHi-platform, wat 'n magdom sake-inligting bevat, aan te teken.

Lees dit, en meer, in ons propvol nuusbrieff hier onder.



# Uit doktor Willie se kantoor



**Dr. Willie Cilliers gesels oor beurtkrag én die impak daarvan op besighede en jou sak:**

In die jongste Sakegesprek op EdenFM gesels dr. Willie Cilliers, uitvoerende direkteur van die AHi, oor die impak van die voortslepende uitdagings by die kragreus op Suid-Afrikaners.

Cilliers gesels ook oor stygende lewenskostes en die ekonomie.

Indien jy dit gemis het, luister dit gerus hier bo.



South Africa’s annual consumer price inflation (CPI) reached 7.4% in June 2022, Statistics South Africa (Stats SA) says.

This is a 0.9% increase from the 6.5% recorded in May 2022.

Statistician General Risenga Maluleke on Wednesday said this was the highest rate since May 2009 when the rate was 8.0%.

“The consumer price index increased by 1.1% month-on-month in June 2022. The main contributors to the 7.4% annual inflation rate were food and non-alcoholic beverages; housing and utilities; transport; and miscellaneous goods and services,” he said.

Food and non-alcoholic beverages increased by 8.6% year-on-year, and contributed 1.5 percentage points to the total CPI annual rate of 7.4%, said Stats SA.

“Housing and utilities increased by 5.1% year-on-year, and contributed 1.2 percentage points. Transport increased by 20.0% year-on-year, and contributed 2.7 percentage points. Miscellaneous goods and services increased by 4.0% year-on-year, and contributed 0.6 of a percentage point. In June, the annual inflation rate for goods was 11.0%, up from 9.5% in May; and for services it was 3.9%, up from 3.6% in May,” it said.

**Ramaphosa to announce load shedding ‘package’**





President Cyril Ramaphosa says he will soon announce a package of reforms to address the country's ongoing load shedding and power crisis.

Addressing the inaugural Black Industrialists and Exporters Conference in Sandton on Wednesday (20 July), the president said the country's black industrialists, like every other actor in the economy, can simply not grow without a reliable supply of affordable energy.

"That is why I have brought together all relevant departments and entities to work on an integrated set of measures to add additional power to the grid in the shortest possible time," he said.

Click [here](#) to read more.

**SA is getting one of the biggest solar power plants**





Norwegian renewable energy company Scatec has announced the start of construction at its three Kenhardt projects in the Northern Cape.

The projects, which form part of the government's Risk Mitigation Independent Power Producer Procurement Programme (RMIPPPP), will have a total solar capacity of 540 MW and battery storage capacity of 225MW/1,140MWh.

This will provide 150 MW of dispatchable power under a 20-year power purchase agreement to the Kenhardt region, Scatec said.

Click [here](#) to read more.

**South Africans are not going back to the office**





Buy-to-let activity is on the rise once more as investors start to explore a whole new tenant demographic, says Berry Everitt, chief executive of the Chas Everitt International property group.

Everitt cited recent data from FNB which shows buy-to-let property purchases accounted for 11% of all home purchases in the first quarter of this year, up from 10% in the same period of 2021, despite continued high vacancy rates in most of the rental market.

“And the most likely reason for this is that astute investors know that this is the best time to buy, especially if they have cash on hand and don’t need much in the way of mortgage financing, because prices are low and will ensure that they achieve better returns once rental demand starts to rise again. Which it will as interest rates continue to rise and curtail affordability for both prospective home buyers and some existing homeowners.

Click [here](#) to read more.

**Repo rate rises to 5.5%**



# MPC JULY 2022

The Monetary Policy Committee  
increases the repurchase rate by  
75 basis points to

# 5.5%

Up from 4.75% from  
the previous MPC

**EFFECTIVE:**  
**22 JULY 2022**

The next meeting of the MPC  
is on 22 September 2022



SOUTH AFRICAN RESERVE BANK

The South African Reserve Bank's (SARB) Monetary Policy Committee (MPC) has decided to increase the repurchase rate (repo rate) by 75 basis points.

The increase means the repo rate would be 5.50% per year from the 22 July 2022.

The MPC made the decision during its meeting on Wednesday. This was the fourth consecutive increment following a two 25 basis points hike in November and in January. The repo rate was hiked by 50 basis points at the May meeting.

At that time, the rise was the first in almost three years following a series of repo rate cuts amid the COVID-19 pandemic.

Addressing the media on Thursday, SARB Governor Lesetja Kganyago said three members of the Committee preferred the announced increase.

"One member preferred a 100 basis points increase. Another member preferred a 50 basis point increase," he said.

Kganyago said achieving "a prudent public debt level, increasing the supply of energy, moderating administered price inflation and keeping wage growth in line with productivity gains would enhance the effectiveness of monetary policy and its transmission to the broader economy".

He said economic and financial conditions were expected to remain more volatile for the foreseeable future.

"In this uncertain environment, monetary policy decisions will continue to be data dependent and sensitive to the balance of risks to the outlook. The MPC will seek to look through temporary price shocks and focus on potential second round effects and the risks of de-anchoring inflation expectations. The Bank will continue to closely monitor funding markets for stress," he said.

A higher global oil price and rand weakness contributed to higher expected fuel price inflation for this

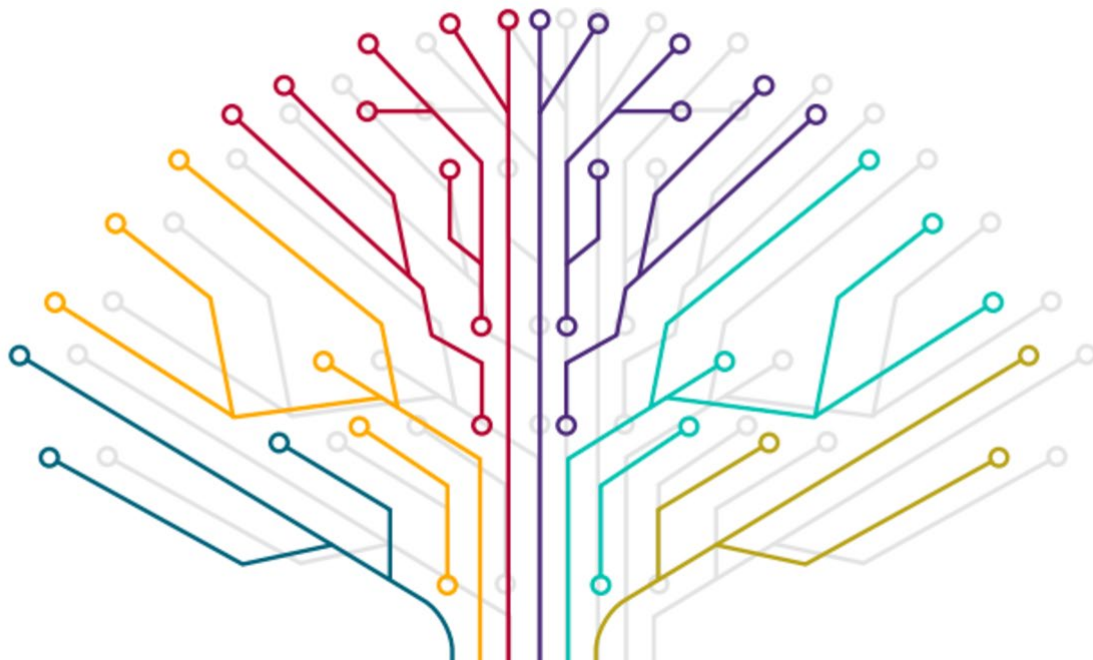
year at 38.9% (up from 31.2%) and to 4.5% in 2023 (up from -0.3%). Local electricity price inflation is unchanged at 11.0% in 2022, 9.2% in 2023, and 10% in 2024.

## The Global Entrepreneurship Monitor (GEM) Report



# Fostering entrepreneurial ecosystem vitality

2021/2022 REPORT



### The GEM SA 2021/2022 key findings include:

- The business discontinuance rate (including businesses sold or closed down) increased from 4.9% in 2019 to 13.9%, with South Africa the third worst on this indicator. The impact of the Covid-19 pandemic was a key driver of businesses closing shop, along with the business being unprofitable and problems accessing finance.

Bureaucracy and struggles with red-tape increased significantly as a reason for business closure, while positive reasons for exiting, such as an opportunity to sell, accounted for only 6% of the reasons for exiting.

- South Africans' attitudes to entrepreneurship have continued on an upward trend since 2003, with more than 80% viewing entrepreneurship as a good career choice (up from 69.4% in 2017) and one with high status (up from 74.9%). These are higher than the GEM global averages and the rates in other developing economies.

- The foundation for future entrepreneurship activity looks healthy, Bowmaker-Falconer said, with 57.9% of South Africans believing the country has good entrepreneurship opportunities (although down from 60.4% in 2019, but still well above GEM global average of 54.8%) and 69.7% believing they



have the knowledge, skills and experience to be entrepreneurs.

- More than half (53%) of those who see good opportunities, however, would not start a new business due to fear of failure, limiting the potential increase in the rate of new businesses being created.

- While rapid adoption of digital technologies for doing business was a global trend in the GEM, in South Africa only half (52%) of those in the entrepreneurship startup stage planned to use digital technology to sell their goods and services, the lowest rate among developing economies.

This could be due to lack of access and affordability, said Bowmaker-Falconer, but also an indication that South African early-stage entrepreneurs are less likely to adjust their business plans in response to new global business realities. He said that South Africa's low rating on ease of access to entrepreneurial finance (3.4/10) was a constraint that could dampen business investment, including in digital technology.

- With South Africa's high youth unemployment rate (47% of the labour force aged between 15 and 34 unemployed in Q1 2022), the report found promising rates of involvement in business startups in the groups aged 18-24 and 25-34 years. These rates improved significantly from 3.4% and 5.3% respectively in 2001, to over 19% in 2021.

- While entrepreneurship is seen as an engine of job creation, South African entrepreneurs are not optimistic in this regard – 41.6% in 2021 anticipated creating no new jobs, almost double the 22.6% in 2019; while those anticipating creating between one and five new jobs declined from 46.8% in 2019 to 27.9% in 2021. In contrast, on a positive note, those who expected to create more than six new jobs in 2021 remained fairly constant at approximately 30% since 2017.

Click [here](#) to read more on our website.

**Entrepreneurs seize Play Your Part Opportunity**





The campaign launched on 6 June 2022 in Johannesburg with plans to expand the activations to other provinces over the second half of the year.

Joined by a keen audience of budding entrepreneurs, participants were gifted an incredible address by multi-award-winning businesswoman and Play Your Part Ambassador, Farah Fortune. Fortune facilitated a masterclass on pitching, assisting aspiring entrepreneurs with social resources and confidence needed to consider starting a business, as well as tips on sourcing investment for existing businesses or business ideas.

When it came to pitching to the panel of esteemed judges - something quite reminiscent of the reality television show, Dragon's Den - the entrepreneurs set a particularly high standard.

Click [here](#) to read more.

**SARS has made a small change this tax season**





An ITR-12 checkbox, indicating a taxpayer ceased tax residency in South Africa, is greyed out this tax season.

This has confused many eFiling users wishing to leave the country permanently, says specialist advisory firm Tax Consulting SA.

“Which line do I tick to ensure that I am a non-tax resident?” asked one taxpayer. “The second option is blank for me. However, I cannot tick the first option as I am not a foreign national.”

Click [here](#) to read more.

**Eskom wants another massive power price hike: report**





Eskom has asked the National Energy Regulator of South Africa (Nersa) for a 32.66% price hike, the City Press reports. And, if the power utility is granted the exorbitant increase from Nersa, it will reportedly request an additional 10% increase the following year.

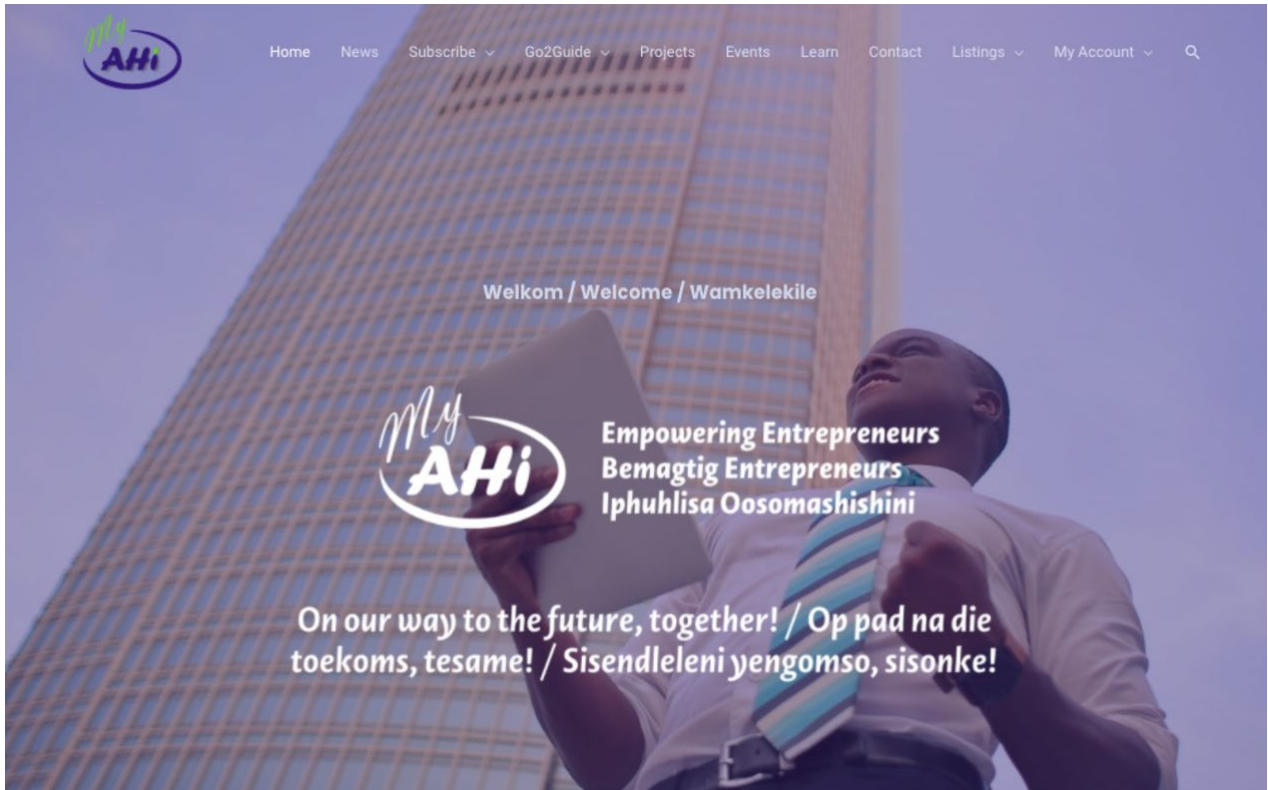
Eskom requested a 20.5% increase in tariffs for 2022-23 towards the end of last year, however, Nersa granted an increase of 9.61%.

The proposed inflation-beating hikes come when consumers are struggling to keep up with the rising cost of living and are also at breaking point following months of load shedding implemented by the state-owned power firm.

Click [here](#) to read more.

**Sign up to our myAHi platform for support**





The AHi recently launched a brand-new digital networking platform, called MyAHi.

The AHi would like to encourage our newsletter subscribers to sign up to our MyAHi platform for a range of business support.

The idea behind the platform is to create a space for business owners and entrepreneurs to gain the necessary skills and support to be sustainable.

We also have an option for businesses to connect with each other, give access to networking opportunities, allow subscribers to get advice from our team of experts and update subscribers on the latest business information.

We've made it easy for entrepreneurs from across the economic spectrum to sign up to this mobile and user friendly platform.

Our platform has also been featured on [IOL](#).

Click [here](#) to find out more about the platform, or to sign up.

**Nuus uit ons sake-organisasies**

**The Greater Knysna Business Chamber**





### From the Administrator's desk

While our Chairman Pierre Gouws is on a well-deserved break, this month's 'from the Chairman' desk' is written by yours truly.

I am sure you all agree that a huge Thank You is due to the organizing committee, individual event organizers, Knysna Municipality and related services, participants and visitors of the Knysna Oyster Festival! The variety of events, the spread throughout the town, and the support from visiting South Africans all contributed to a festival which was well-received and gives a great basis from which to (re)grow the festival again in years to come. Thank you all!

Before the Chamber had the opportunity to build up a working relation with the current acting Municipal Manager Dr. Esau, we learned that due to family reasons Dr. Esau is leaving Knysna Municipality per direct. We wish Mr. Pravir Hariparsad, who has been appointed Acting Municipal Manager in the interim good luck, while Council proceeds with the process to appoint a Municipal Manager which' position has recently been re-advertised.

On that same note positions for Chief Financial Officer (CFO), Director Corporate Services, Director Planning & Development and Director Integrated Human Settlements have been advertised at the same time. Led by a stable, collaborative Council the Chamber looks forward to critically engaging and assisting where possible to make our town work so businesses can thrive.

Click [here](#) to read more in our latest newsletter.

**Clanwilliam Sakekamer**





It's the season! Love to have all the boulderers in our region and town. Do take the time and chat with them, they love our hospitality and our stories.

Did you know? Rocklands offers endless possibilities for bouldering on high quality red sandstone and the area has been hyped by professional climbers for years. It is a world famous bouldering destination.

Enjoy the read, as always, we love to keep you in the loop - keep up-to-date and support local.

Click [here](#) to read more in our latest newsletter.

**Stilbaai Sakekamer**





Stilbaai vier "Christmas in July"! Wat 'n wonderlike Christmas in July Vrydagaand! Baie dankie aan almal wat ons plaaslike besighede en entrepreneurs ondersteun het!

Baie dankie aan Johannie en Adolf vir al julle reëlings. Ons waardeer wat julle doen vir ander Entrepreneurs.

**Oudtshoorn Besigheidskamer**





# NETWERKAAND

# 28 JULIE

## Oudtshoorn Rolbal Klub

St. Johnstraat +

2022

**KAARTJIES**

LEDE R100  
NIE-LEDE R150

**KONTANTKROEG**  
Verversings sal bedien  
word

**18:00**  
**vir 18:30**



**GEBORG DEUR**



**SLUIT BY ONS AAN!**

Kaartjies kan bespreek word by  
[business@odnchamber.co.za](mailto:business@odnchamber.co.za)  
of skakel Helen 044 272 6637

Sluit aan by Oudtshoorn Besigheidskamer se volgende netwerkaand op Donderdag, 28 Julie te Oudtshoorn Rolbalklub.

Kaartjies beskikbaar by ons kantoor te St. Johnstraat 152, of skakel 044 272 6637.

**Gesels met ons op WhatsApp**



Jy kan altyd op die AHi se knoppie druk! Dit is in die AHi se visie om hul intekenaars en hul besighede by te staan in moeilike tye en hoop te gee in 'n tyd waar die moontlike selfs onmoontlik mag voel.

Jy is ook welkom om enige sakenuus met ons te deel.

Daarom wil ons graag vandag ons intekenaars aanmoedig om gebruik te maak van ons WhatsApp-nommer indien u enige besigheidsadvies of raad benodig gedurende die moeilike ekonomiese tydperk.

Ons beloof om u met waardevolle inligting te verskaf of om u na die regte kanale te verwys.

Stuur ons 'n Facebook of WhatsApp-boodskap by 079 592 5945.

Hou ook gerus ons Facebookblad dop vir daaglikse besigheidsinligting wat jou en jou besigheid raak.

# COVID - 19 PANDEMIC CALL CENTRES AND HOTLINES



Coronavirus Hotline: <b>0800 029 999</b>	National Crisis Line: <b>0861 322 322</b>	South African Police Service: <b>08600 10111</b>	Reporting undue price increases: <b>0800 141 880</b>	Child Line: <b>0800 055 555</b>	Department of Home Affairs: <b>0800 601 190</b>
Persons with Disabilities: SMS 'help' to <b>31531</b>	Support to SMMEs in distress: <b>0860 663 7867</b>	AIDS Helpline: <b>0800 012 322</b>	Department of Trade and Industry: <b>080 000 6543</b>	Suicide Helpline: <b>0800 567 567</b> OR <b>0800 456 789</b>	Department of Water and Sanitation: <b>0800 200 200</b>
GB VF - Related service complaints: <b>0800 333 177</b>	PostBank Call Centre: <b>0800 53 54 55</b>	Gender-based Violence Command centre: <b>0800 428 428</b> OR <b>*120*7867# (free)</b>	UIF Call Centre: <b>0800 030 007</b>	Family Violence, Child Protection and Sexual Offences Unit: <b>0800 150 150</b>	Department of Tourism: <b>0860 868 747</b>
National Institute for Communicable Diseases: <b>0800 029 999</b>	Women Abuse Helpline: <b>0800 150 150</b>	National Human Trafficking Helpline: <b>0800 222 777</b>	SASSA Call Centre: <b>0800 60 10 11</b>	Presidential Hotline: <b>17737</b>	<b>WE ARE HERE TO HELP</b>

WHATSAPP SUPPORT  
**0600 123 456**  
EMERGENCY NUMBER  
**0800 029 999**  
[sacoronavirus.co.za](https://sacoronavirus.co.za)



**My AHi** Empowering Entrepreneurs  
On our way to the future, together!

[www.myahi.co.za](http://www.myahi.co.za)



**AHi Wes-Kaap**

[info@ahiwc.com](mailto:info@ahiwc.com) | [www.myahi.co.za](http://www.myahi.co.za)

**Ons adres is:**  
Yorkstraat 112  
Harry Mann Centre  
George  
6529  
Suid-Afrika

Alle regte voorbehou 2022 © Uitgereik deur Digeny

